

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of

**Lindsborg**

will meet on September 16th, 2024 at 6:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	3,808,064	34.438	3,378,503	31.651	3,693,180	857,190	26.422
Debt Service	375,610	5.898	373,200	5.710	401,525	163,114	5.028
Library	96,397	3.050	133,500	4.122	134,500	129,422	3.989
Industrial	51,620	0.376	119,750	2.481	78,250	30,751	0.948
Recreation	308,529	4.218	393,900	3.699	477,150	152,364	4.696
Ambulance	448,049	7.931	622,752	8.984	630,503	408,552	12.593
Special Streets	13,661		90,000		477,510		
Spec. Pks/Recreation	0		35,000		41,438		
Tourism Promotion	28,673		25,000		87,895		
Sewer	630,980		608,637		1,087,194		
Water	548,613		569,000		1,445,922		
Refuse Collection	322,636		366,000		498,350		
Stormwater Utility	318,900		405,000		731,080		
Electric	3,465,297		4,409,650		5,043,421		
Non-Budgeted Funds-A	114,620						
Non-Budgeted Funds-B	407,603						
<b>Totals</b>	<b>10,939,252</b>	<b>55.911</b>	<b>11,529,892</b>	<b>56.647</b>	<b>14,827,918</b>	<b>1,741,393</b>	<b>53.676</b>
						<i>Revenue Neutral Rate**</i>	<i>53.676</i>
Less: Transfers	620,500		573,500		760,150		
Net Expenditure	10,318,752		10,956,392		14,067,768		
Total Tax Levied	1,689,329		1,689,329		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	28,566,518		30,720,467		32,442,754		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	5,719,932		5,250,015		4,774,613		
Revenue Bonds	335,000		230,000		120,000		
Other	352,395		0		0		
Lease Purchase Principal	0		0		0		
Total	6,407,327		5,480,015		4,894,613		

\*Tax rates are expressed in mills  
 \*\* Revenue Neutral Rate as defined by KSA 79-2988

**Roxie Sjogren**  
 Official Title: City Clerk